

## MODULE SPECIFICATION

Module Title	Introduction to Business and Economics
Module Code	EC0105
Originating Department/School	Department of Economics
Module Level <sup>1</sup>	1 ( FHEQ level 4 )
Module Credits <i>(normally 5)</i>	5
Pre-requisites <i>(including Year 1)</i>	
Shared Programme(s) <i>(please name all)</i>	BSc Economics and Finance BSc Economics

## Mode of Delivery and Hours

	Lectures	Seminars	Tutorials	Lab / Practicals	Fieldwork / Placement	Other <i>(Private study)</i>	Total
Hours / Semester	26		12			112	150
Delivery Pattern	13*2		12*1				

## Description

<b>Aims and Fit of Module</b> <i>(i. e. relationship to programme)</i>
The aim of this module is to provide an opportunity for students to gain a clear understanding about the essentials of a specific branch of the economic world, business and investment industry with the context of economics and the professional responsibilities within it, at a preliminary level. In addition, the learning outcomes of the module are closely associated with the Investment Foundations Program™ curriculum from the Chartered Financial Analyst (CFA) Institute. Successful completion of this module will help students to better prepare for the CFA Investment Foundations Program examination.
<b>Learning Outcomes</b> <i>(for accreditation and other reasons, sub-headings could be added to this section)</i>
<i>Students completing the module successfully should be able to:</i>

- A. Demonstrate an appreciation of how ethics and regulation provide essential foundations for client-focused investment activities
- B. Appreciate the economics context where actions of the individuals, corporations and government play out at micro, macro and international levels
- C. Comprehend the main types and purpose of basic investment options, from conventional equities and bonds to more specialized investment such as real estate and derivatives
- D. Appreciate the basic structure of the business and investment industry in terms of the aims, participants, key activities and products of the industry

### **Method of Teaching and Learning**

The module will be delivered by a combination of lectures, and tutorials. Lectures are designed to provide essential information and introduce students to the basic tools and concepts in the business and investment industry and related issues. Tutorials will provide students with the opportunity to further develop their learning.

### **Syllabus**

Introduction: An overview of the financial services industry

Ethics and regulation

Basic concepts in Microeconomics

Basic concepts in Macroeconomics

Economics of international trade

Financial statements

Quantitative concepts

Debt securities

Equity securities

Derivatives

Alternative investment derivatives

Structure and vehicles of the investment

## Assessment

*The Assessment Method for midterm and final exams may change in response to the situation of the pandemic control, and details should be sought from module leaders.*

### *Initial Assessment*

Sequence	Method	Assessment Type (EXAM or CW) <sup>2</sup>	Learning outcomes assessed ( <i>use codes under Learning Outcomes</i> )	Duration	Week	% of Final Mark	Resit (Y/N/S) <sup>3</sup>
001	Midterm Exam	EXAM	A, B, C	1 hours		30	S
002	Final Exam	EXAM	ALL	2 hours		70	S

### *Resit Assessment*

Sequence	Assessment Type (EXAM or CW)	Learning outcomes assessed ( <i>use codes under Learning Outcomes</i> )	Duration	Week	% of Final Mark
R001	EXAM	ALL	2 hours		100

The resit [exam/coursework] will assess all of the learning outcomes of the module, and will be weighted as 100% of the final module mark. Other components of the assessment, regardless of whether or not the student passed or failed, will not be included in the calculation of the final module mark, following resit assessment.

## Textbooks<sup>4</sup>

### *Mandatory Textbooks*

Title	Author	ISBN/Publisher
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### *Optional Textbooks*

Title	Author	ISBN/Publisher
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### *Reference Textbooks*

Title	Author	ISBN/Publisher
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<sup>1</sup>Undergraduate programmes Year 1/Level 0 is equivalent to FHEQ Level 3, Year 2/Level 1 is equivalent to FHEQ Level 4, Year 3/Level 2 is equivalent to FHEQ Level 5, Year 4/Level 3 is equivalent to FHEQ Level 6, and Master programme Level 4 is equivalent to FHEQ Level 7. FHEQ stands for "The Frameworks for HE Qualifications of UK Degree-Awarding Bodies". It applies to degrees, diplomas, certificates and other academic awards (other than honorary degrees and higher doctorates) granted by a higher education provider in the exercise of its degree awarding powers. FHEQ is an important reference point for providers of higher education. These are numbered 4-8, succeeding levels 1-3 which precede higher education in "The National Qualifications Framework

and The Qualifications and Credit Framework (NQF/QCF)". For more information please refer to:  
<https://www.qaa.ac.uk/quality-code/qualifications-and-credit-frameworks>.

<sup>2</sup>Examination (EXAM) is an assessment task formally scheduled and supervised by the University which takes place over a specified period, in a specified location and at a specified time, e.g. mid-term, final, resit etc. Coursework or continuously assessed work (CW) is different than EXAM; it is undertaken throughout the semester organized by the department.

<sup>3</sup>"Y" means that the corresponding resit is an independent assessment covering the same learning outcomes, in the same assessment type and bearing the same weighting with the original assessment; "N" means there is no resit opportunity for the particular component; "S" means there will be a single resit that will be designed to assess all learning outcomes of the module, and will be weighted as 100% of the final module mark, disregarding any marks achieved at the original assessment.

<sup>4</sup>Mandatory: every student will be charged for a copy of the text, whether or not they collect it

Optional: the Library will purchase a number of copies for students to purchase if they wish

Reference: the Library will add a couple of copies to their collection

Textbooks are subject to change until the final procurement complete.